

# WHAT MAKES TRACE PAYROLL SO DIFFERENT?

Trace Payroll Services is a well established and respected company with more than 40 years experience providing quality payroll services. All our staff are experienced payroll professionals who understand the complexities of current payroll processes and legislation.

The Trace Payroll service is efficient and cost effective. In fact we constantly assess, adjust and upgrade our payroll service to offer increased value to our customers.

The technology we use to run Trace Payroll
Services is leading edge. Our TRACEPAY web
based application handles all Payroll requirements
and can be accessed securely anytime anywhere.

Our key difference however is the personal service we provide. Trace Payroll Services forms long-term partnerships with customers – we make sure we get to know our customers well and work with them. For each customer we tailor the Trace Payroll Service – matching exact requirements and not making customers change to fit in with how we work. Every customer has their own named contact at Trace Payroll Services – with a direct dial telephone number.

When we manage a Payroll we double check all data to ensure its accuracy. When measured, Trace Payroll Services payslip accuracy is > 99.45% at first edit.



# HOW THE TRACE MANAGED PAYROLL SERVICE WORKS

Trace Managed Payroll Service provides you with access to a team of highly skilled payroll specialists who complete all payroll related tasks to agreed schedules. Essentially, your team at Trace Payroll Services becomes your payroll department.

#### Each month your Trace Payroll Services team will:

- Load all payroll input data, amendments and tax code changes onto the payroll system and will calculate any back pay and adjustments
- Check the payroll output for accuracy and verify accordingly
- Laser print payslips and produce extensive management and costing reports which are dispatched with any other payroll output for your internal distribution
- Create the BACS transfer for payments and verify that it is processed correctly

#### Your Trace Payroll Services team will also:

- Take over responsibility for liaison with HMRC for submission of year end data
- Respond to any payroll queries raised by your Payroll Contact
- Prepare all P45's, year-end P60's, make monthly and year-end RTI submissions to HMRC, and answer all employee queries on P60s/P45s via your designated company payroll contact.

Your only responsibility for the payroll operation is to nominate a Payroll Contact who acts as the point of communication between you and Trace Payroll Services. Your Payroll Contact does not need to know anything about Payroll!

Your Payroll Contact just collates any amendments you may have to the payroll each month and sends them using TRACEPAY or agreed documentation to your named contact at Trace Payroll Services in accordance to an agreed schedule.

That's it – the professionals at Trace Payroll Services then take over and using their expertise and technology provide you with efficient and accurate payroll



## Trace Payroll Services keeps your Payroll personal – this is central to our service

We know that the easiest way to answer any Payroll query is to speak to a contact who knows you and your company personally. So from implementation through to your regular payroll processing, a team of professionals led by a named contact will assist you. You will be advised from the outset of working with Trace Payroll Services of the name of the person who will be responsible for your Fully Managed Payroll service together with their direct dial telephone number. We want it to be easy for you to know what is happening with your Payroll service. Your direct contact at Trace Payroll Services will be part of a dedicated small team who will all have a working knowledge of your payroll (as they double check all data for accuracy). The high level of personal service Trace Payroll Services provides ensures payslip accuracy levels >99.45% at first edit. In addition to your named direct contact, a Trace Payroll Services section Manager will also constantly monitor the service provided to your organisation to maintain continuity of care. The role of the section manager includes conducting regular review meetings with you to ensure complete satisfaction with the Trace Payroll service, in addition to providing advance information on any new products and enhancements to existing services.

#### **ACCREDITATIONS**

Trace Payroll Services is committed to a quality led service and as a result we have the following accreditation:

ISO:90001



**BACS Accredited Bureau** 



**HMRC Payroll Standard** 





## TRACE PAYROLL SERVICES STARTS WITH PROFESSIONAL IMPLEMENTATION



A Trouble free implementation is the start of your Managed Payroll service from Trace Payroll Services – as we make sure your requirements are clearly understood and met. You will be able to liaise with an implementer at the evaluation stage to ensure that Trace Payroll Services can meet your payroll requirements within proposed time scales and any other technical constraints.

A dedicated implementer is then assigned to your organisation from the beginning who will already have knowledge of your requirements from consultations that took place while you evaluated the Trace Payroll service.

The implementation plan you agree will contain all the necessary steps required to take your payroll forward to live processing with Trace Payroll Services. We then talk with you on a regular basis during the implementation process to ensure that you are kept up-to-date. When your first live payroll run is completed, your implementer will carry out a detailed check of all aspects of your payroll run to confirm that everything is running smoothly. This is how we manage trouble free implementations of Trace Payroll Services.

#### WHAT IS THE COST OF TRACE PAYROLL SERVICES?

Trace Payroll Services is priced according to a number of factors such as the number of employees you have, the complexity of your payroll, how often your payroll is run, and from how many locations etc. Therefore it isn't possible for us to 'publish' prices, as for each customer the cost will be different. However we can say with confidence that the cost of Trace Payroll Services is typically much less than running your own payroll in house or using a bureau.

To find out the cost of outsourcing your payroll, go to <a href="https://www.tracepayroll.com/quotation">www.tracepayroll.com/quotation</a> or call 0845 873 5619

### WHY IS TRACE PAYROLL SERVICES BETTER VALUE?

When you actually look at all the costs associated with running your own payroll or using a bureau you will start to realise the real price... You need to consider not just the cost of your payroll software and staff but also overheads, holiday cover, recruitment costs, training, software maintenance and upgrades, IT support, hardware needed, stationery, etc. When you outsource your entire Payroll process to Trace Payroll Services all these costs are included. So not only it is better value to use Trace Payroll Services as there are no hidden extras but you can also budget easily for the cost of running your payroll.



## COMPARE RUNNING YOUR OWN PAYROLL WITH THE SERVICE TRACE PAYROLL PROVIDES:

Here are all the activities and requirements you have to manage if running your payroll in-house that the Trace Payroll Service includes:

- > Payroll Software Maintenance and Upgrades
- > Legislation changes to Payroll software
- > Disaster Recovery Solution for Payroll
- > Payroll Expertise
- > Payroll Setup and Control File
- > Validate P45s, check figures and forward to HMRC
- > Forward P46s for new starters to HMRC
- > Validate Bank sort codes
- > Activate correct NI codes
- > Calculate manual payments
- Check that upper and lower parameters for net pay are not exceeded.
- > Ensure deductions do not result in negative payment
- > Validation of Payroll input
- > Reconciliation of payroll to Yellow Book (2 p.a.)
- > Filing and Archiving of data
- > Run edits before running Payroll
- > Recover outstanding loans or deductions from final payments

- Handle salary increases/decreases, both bulk and one-off
- > Handle personal data changes
- > Handle overtime and timesheet data
- > Administer Court Orders
- Deduct Pension contributions and AVCs if applicable
- > Operate deductions for non statutory items
- Calculate and pay holiday pay, SSP, SMP, SPP and SAP
- > Process Payroll and produce Output
- Print Payslips and P45s
- > Print Standard Reports
- > Send Payslips, P45s and Reports to 1 site
- > Pay employees by BACS
- > End of Year Processing (P60s, P14s and P35s)
- > EDI HMRC In-year forms
- > Control File changes
- > Deal with HMRC
- > Deal with third-parties

#### OPTIONAL

- > Produce P11Ds
- Pay Tax and NI Disbursements
- > Pay Other Disbursements
- > Employee Help Desk



### About our web-based Payroll management application:

**TRACEPAY** is a powerful, yet easy to use web-based application. It will help you to streamline the internal processes associated with running your Payroll — this ultimately reduces your costs.

#### Key features of TRACEPAY are:

- > It's web-based: you can access your Payroll data securely online anywhere, which means that there are no IT overheads, all you need is internet access
- It's easy to use: point and click design means that minimal training is required to use the system
- > Manage all of your key payroll functions in one place i.e. Starters and Leavers, salary changes, enter variable data, etc
- > Powerful workflow technology gives automatic notifications of key diary events, for example end of probation periods, work permit expirations, etc.
- > Optional Absence Management is available: with comprehensive recording and reporting including Bradford Factor. Sickness monitoring is also built in to the system.
- > Optional Employee/Manager Self-Service access self service is available
- > Optional fully integrated HR modules including; Core HR, Vehicles & Benefits, Training & Development, Recruitment and much more.



#### WHAT TRACE PAYROLL SERVICES USERS ARE SAYING





"What appealed most was their emphasis on personal service and their focus on building relationships with their clients."

MD, Drive Vauxhall

#### SHOWCASE

"We moved to Trace from a much larger provider because we wanted to streamline the processes associated with payroll. Our previous provider didn't do the auto-enrolment assessment and Trace does, this has reduced the process by a half-day and with a weekly payroll of 1,300 employees that is really important. With the introduction of electronic payslips we will save circa £24k per annum and we no longer have the hassle of distributing paper payslips."

HR Director, Showcase Cinemas



"We previously had 2 different providers and wanted to consolidate to a single provider. We chose Trace because they offer a personal service with a named Payroll Officer and with TracePay we have reduced the number of manual processes and we now have visibility of all our payroll data which we didn't have before."

HR Manager, Alliance Medical



"I have the confidence my payroll will be right. I trust Trace. I wanted a payroll service that was spotless every month.

Controller of HR and Payroll, Sydenhams

#### GANT

"All along the way we were introduced to Trace staff we felt we could trust, that we felt were competent and that we felt we could work with."

Head of HR. Gant

Service

## John laing

"We wanted a payroll services provider that makes our lives easier. Trace makes that difference. Trace is a partner, not just a provider'

Group HR Director, John Laing

#### Service Guarantee

We're so confident you'll be delighted with our Payroll Service that we offer a no quibble cancellation policy if you don't agree. We allow any new customer to cancel their Payroll service in the first 6 months\* with no questions asked. Our professional implementation, along with our highly experienced Payroll professionals, gives us the confidence to offer this Service Guarantee. \*we just ask for 3 months' notice during the first 6 months if you no longer want to use our Payroll Service.

### Find out more about Trace Payroll Services

For more information about Trace Payroll Services, how the managed payroll service works, a calculator to work out the savings you could make by outsourcing, case studies of companies already using the service, details of the software used to run the service and latest news, please visit our website www.tracepayroll.com

You can request a no obligation quotation for your company from the website www.tracepayroll.com/quotation or call us today on 0845 873 5619

### Trace Payroll Services

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